

UNIFIED SCHOOL DISTRICT NO. 462

Burden, Kansas

Financial Statements
and
Supplemental Information
with

Report of Independent Auditors

For the Year Ended June 30, 2011

Unified School District No. 462
Burden, Kansas
Special Financial Statements
For the Fiscal Year Ended June 30, 2011

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Unified School District No. 462
Burden, Kansas
Special Financial Statements
For the Fiscal Year Ended June 30, 2011

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INDEPENDENT AUDITOR'S REPORT

Board of Education
Unified School District No. 462
Burden, Kansas

We have audited the summary statement of cash receipts, expenditures, and unencumbered cash balances of Unified School District No. 462 Burden, Kansas, as of and for the year ended June 30, 2011. This financial statement is the responsibility of Unified School District No. 462's, management. Our responsibility is to express an opinion on the financial statement based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the *Kansas Municipal Audit Guide*. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statement is free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statement. An audit also includes assessing the accounting principles used and the significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

As described in Note 1, Unified School District No. 462, has prepared this financial statement using accounting practices prescribed by the State of Kansas to demonstrate compliance with the cash basis and budget laws of the State of Kansas, which practices differ from accounting principles generally accepted in the United States of America. The effects on the financial statement of the variances between these statutory accounting practices and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

In our opinion, because of the District's policy to prepare its financial statement on the basis of accounting discussed in the preceding paragraph, the financial statement referred to above does not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of Unified School District No. 462 as of June 30, 2011, or the respective changes in financial position and changes in cash flows, where applicable, for the year then ended.

In our opinion, the financial statement referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balances of Unified School District No. 462, as of June 30, 2011, and the aggregate cash receipts and expenditures for the year then ended, on the basis of accounting described in Note 1.

Our audit was conducted for the purpose of forming an opinion on the regulatory basis financial statement. The information identified in the table of contents as supplementary information is presented for purposes of additional analysis and is not a required part of the regulatory basis financial statement. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statement. This information has been subjected to the auditing procedures applied in the audit of the regulatory basis financial statement and certain additional procedures, including comparing and

reconciling such information directly to the underlying accounting and other records used to prepare the financial statement or to the financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the financial statement as a whole.

This report is intended solely for the information and use of the governing body and management of Unified School District No. 462, and for filing with the Kansas Department of Education, the Kansas Department of Administration, Division of Accounts and Reports, the cognizant federal agency, and other federal audit agencies. This restriction is not intended to limit distribution of this report, which is a matter of public record.

Respectfully Submitted,

Schlatterbeck and Burns, L.L.C.

February 28, 2012

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Unified School District No. 462
Summary of Receipts, Expenditures, and Unencumbered Cash
Regulatory Basis
For the Year Ended June 30, 2011

		Beginning Unencumbered Cash Balance	Beginning Balance Adjustment	Cash Receipts	Expenditures	Ending Unencumbered Cash Balance	Outstanding Encumbrances and Accounts Payable	Ending Cash Balance
Governmental Type Funds:								
General		\$ 1		2,899,601	2,899,601	1		1
Supplemental General		230	1,201	956,138	939,364	18,205	32,791	50,996
Special Revenue:								
At Risk (K-12)		39		342,086	342,125		5,500	5,500
Capital Outlay		236,838		150,418	171,549	215,707		215,707
Driver Training		15,756		1,620	6,318	11,058		11,058
Food Service		30,379		213,240	209,893	33,726		33,726
Professional Development		5,200		8,405	5,405	8,200		8,200
Special Education		105,208	(1,201)	400,570	412,583	91,994		91,994
Vocational Education		78,097		244,146	169,385	152,858		152,858
Gifts and Grants		12,917		909	2,109	11,717		11,717
KPERS Special Retirement Contribution	(2)	(78,872)	(45,569)	212,330	177,885	(89,996)	89,996	
Contingency Reserve		40,000		11,806		51,806		51,806
Textbook & Student Material Revolving		2,233		19,099	16,392	4,940		4,940
Recreation Commission		5,286		15,537	15,000	5,823		5,823
Technology Literacy Challenge (Title II-D)		5		625	629	1		1
Rural Education Achievement Program				15,538	15,538			
Special Mini-Grants		6,904		16,110	20,052	2,962		2,962
Low Income ESEA (Title I)		9,344		91,436	92,568	8,212	793	9,005
Improving Teacher Quality (Title II-A)		(951)		26,267	23,835	1,481		1,481
Gate Receipts		4,217		41,787	45,116	888		888
Special Projects		3,948		8,516	9,285	3,179		3,179
Debt Service:								
Bond and Interest		150,059		323,187	314,673	158,573		158,573
Total Primary Government (1)		<u>626,838</u>	<u>(45,569)</u>	<u>5,999,371</u>	<u>5,889,305</u>	<u>691,335</u>	<u>129,080</u>	<u>820,415</u>
Composition of Cash:								
Cash on Hand and Cash Items								1,500
Demand Deposits								65,795
Due from St of Ks (Recognized per KSA 10-1116a)								326,245
Money Market Account								476,059
Less: Agency Funds per Statement 4							(49,183)	
Adjustment for Rounding							(1)	
Total Primary Government (1)								<u>820,415</u>

(1) Excluding Agency Funds

(2) Beg Bal Adjust - Prior Year encumbrances not recognized

The notes to the financial statements are an integral part of this statement.

Unified School District No. 462
Burden, Kansas
Notes to Financial Statements
For the Fiscal Year Ended June 30, 2011

Note 1 **Summary of Significant Accounting Policies**

A. Reporting Entity

Principles Used in Determining Scope of Entity

Central Unified School District No. 462 is a municipal corporation governed by an elected seven-member board. These financial statements present the school district as a primary government only. The school district has waived the application of accounting principles generally accepted in the United States of America and as such, has not included any component units in these financial statements.

B. Basis of Presentation

A fund is defined as an independent fiscal and accounting entity with a self-balancing set of accounts recording cash and other financial resources, together with all related liabilities and residual equities or balances and changes therein, which are segregated for the purpose of carrying on specific activities or attaining certain objectives in accordance with special regulations, restrictions or limitations.

The following types of funds comprise the financial activities of the school district for the year of 2011:

Governmental Funds:

General Fund--to account for all unrestricted resources except those required to be accounted for in another fund.

Special Revenue Funds--to account for the proceeds of specific revenue sources (other than special assessments or major capital projects) that are restricted by law or administrative action to expenditure for specified purposes.

Fiduciary Funds:

Trust and Agency Funds--to account for assets held by a governmental unit in a trustee capacity or as an agent for individuals, private organizations, other governmental units and/or other funds. These include (a) Expendable Trust Funds, (b) Nonexpendable Trust Funds, (c) Pension Trust Funds and (d) Agency Funds.

C. Basis of Accounting

These financial statements are presented on a basis of accounting which demonstrates compliance with the cash basis and budget laws of the State of Kansas. Cash receipts are recognized when the cash balance of a fund is increased. For an interfund transaction, a cash receipt is recorded in the fund receiving cash from another fund. Cash disbursements are recognized when the cash balance of a fund is decreased. For an interfund transaction, a cash disbursement is recorded in the fund from which the cash is transferred. Expenditures include disbursements, accounts payable and encumbrances. Encumbrances are commitments related to unperformed (executory) contracts for goods or services, and are usually evidenced by a purchase order or written contract.

Unified School District No. 462
Burden, Kansas
Notes to Financial Statements
For the Fiscal Year Ended June 30, 2011

The District has approved a resolution that is in compliance with K.S.A. 75-1120a(c), waiver the requirement for application of generally accepted accounting and allowing the District to use the regulatory basis of accounting.

Departure from Generally Accepted Accounting Principles

The basis of accounting described above results in a financial statement presentation which shows cash receipts, cash disbursements, cash and unencumbered cash balances, and expenditures compared to budget. Balance sheets that would have shown non-cash assets such as receivables, inventories and prepaid expenses, liabilities such as deferred revenue and matured principal and interest payable, and reservations of the fund balance are not presented. Under generally accepted accounting principles, encumbrances are only recognized as a reservation of fund balance; encumbrances outstanding at year end do not constitute expenditures or liabilities. Consequently, the expenditures as reported do not present the cost of goods and services received during the fiscal year in accordance with generally accepted accounting principles. General fixed assets that account for the land, buildings and equipment owned by the School District are not presented in the financial statements. Also, general long-term debt such as general obligation bonds, temporary notes, and compensated absences are not presented in the financial statements.

D. Budgets

Kansas statutes require that an annual operating budget be legally adopted for the general fund, special revenue funds (unless specifically exempted by statute), debt service funds, and enterprise funds. The statutes provide for the following sequence and timetable in the adoption of the legal annual operating budget:

1. Preparation of the budget for the succeeding calendar year on or before August 1st.
2. Publication in local newspaper of the proposed budget and notice of public hearing on the budget on or before August 5th.
3. Public hearing on or before August 15th but at least ten days after publication of notice of hearing.
4. Adoption of the final budget on or before August 25th.

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in revenue other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least ten days after publication the hearing may be held and the governing body may amend the budget at that time. The budget was amended by the following amounts during the year ended June 30, 2011:

<u>Fund</u>	<u>Original Budget</u>	<u>Amended Budget</u>
General Fund	\$ 2,825,652	2,930,365
At-Risk (K-12) Fund	292,876	397,589
KPERS	181,108	196,108

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison statements are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

All legal annual operating budgets are prepared using the modified accrual basis of accounting, modified further by the encumbrance method of accounting. Revenues are recognized when cash is received. Expenditures include disbursements, accounts payable, and encumbrances. Encumbrances are commitments by the municipality for future payments and are supported by a document evidencing the

Unified School District No. 462
Burden, Kansas
Notes to Financial Statements
For the Fiscal Year Ended June 30, 2011

commitment, such as a purchase order or contract. All unencumbered appropriations (legal budget expenditure authority) lapse at year-end.

A legal operating budget is not required for capital project funds, fiduciary funds, permanent funds and the following special revenue funds of the District:

Contingency Reserve Fund
Textbook and Student Material Revolving
Technology Literacy Challenge (Title II-D) Grant Fund
Rural Education Achievement Program
Special Mini-Grants Fund
Low Income ESEA (Title I) Fund
Improving Teacher Quality (Title II-A) Grant Fund
Innovative Education Program Strategies (Title V) Grant Fund
Drug-Free School (Title IV-A) Fund
Gate Receipts Fund
Special Projects Fund

Spending in funds which are not subject to the legal annual operating budget requirement are controlled by federal regulations, other statutes, or by the use of internal spending limits established by the governing body.

E. Assets, Liabilities, and Fund Equity

Cash

To facilitate better management of the District's cash resources, excess cash is combined in pooled operating accounts. Each fund's portion of total cash is based on its equity in the pooled cash amount. Cash in excess of current operating needs is invested on a pooled investment basis and earnings thereon are credited to the special revenue funds designated by Kansas statutes.

Property Taxes and Other Receivables

Collection of current year property tax by the County Treasurer is not completed, apportioned nor distributed to the various subdivisions until the succeeding year, such procedure being in conformity with governing state statutes.

It is not practicable to apportion delinquent taxes held by the County Treasurer at the end of the audit period and further, the amounts thereof are not material in relationship to the financial statements taken as a whole.

Investments

Statutes authorize the School District to invest in U.S. Treasury bills and notes, repurchase agreements, and the State Treasurer's investment pool. All investments must be insured, registered, or held by the School District or its agent in the District's name. The School District's investments are categorized to give an indication of the level of risk assumed by the District at year-end. Category 1 includes investments that are insured or registered, or for which the securities are held by the District or its agent in the District's name. Category 2 includes uninsured and unregistered investments for which the securities are held by the dealer bank's trust department or agent in the District's name. Category 3 includes uninsured and unregistered investments for which the securities are held by the dealer bank. Of the three risk categories, the investments classified in Risk Category 1 have the least risk to the District.

Unified School District No. 462
Burden, Kansas
Notes to Financial Statements
For the Fiscal Year Ended June 30, 2011

Cash balances in all funds are considered in determining the amount to be invested and further, unless specifically designated, all investment income is credited to the special revenue funds designated by Kansas statutes.

Inventories and Prepaid Expenses

Inventories and prepaid expenses which benefit future periods are recorded as an expenditure during the year of purchase as required by State statutes. No physical inventories were taken at year end and no accounting controls exist for control of materials inventory.

Long-Term Debt

Long-term debt is recognized as a liability of a governmental fund when due, or when resources have been accumulated in the debt service fund for payment early in the following year. For other long-term obligations, only that portion expected to be financed from expendable available financial resources is reported as a fund liability of a governmental fund. The remaining portion of such obligations is reported in the general long-term debt account group. Long-term liabilities expected to be financed from proprietary fund operations are accounted for in those funds.

F. Revenues and Expenditures

Property Tax Revenue Recognition

Property taxes become a lien against all property November 1st. Taxpayers have the option of paying in full or in two installments. The delinquency dates are December 20th and May 10th. Delinquent taxes are assessed interest at rates established by Kansas Statutes. This interest is retained by the county.

Taxes levied to finance the budget are made available to the school after January 1st and are distributed by the county treasurer approximately every month and a half. At least 50% of the taxes levied are available in January.

Reimbursed Expenses

Reimbursed expenses are defined as repayments of amounts remitted on behalf of another party. All reimbursed expenses shown in the financial statements meet the following criteria: 1) the related disbursement was made in the current year on behalf of the payee, 2) the item paid for was directly identifiable as having been used by or provided to the payee, and 3) the amount of the reimbursed expense was directly tied to the amount of the original cash disbursement.

Interfund Transactions

Quasi-external transactions are accounted for as revenue, expenditures or expenses. Transactions that constitute reimbursements to a fund for expenditures/expenses initially made from it that are properly applicable to another fund, are recorded as expenditures/expenses in the reimbursing fund and as reductions of expenditures/expenses in the fund that is reimbursed.

All other interfund transactions, except quasi-external transactions and reimbursements, are reported as transfers. Non-recurring or non-routine permanent transfers of equity are reported as residual equity transfers. All other interfund transfers are reported as operating transfers.

Unified School District No. 462
Burden, Kansas
Notes to Financial Statements
For the Fiscal Year Ended June 30, 2011

Note 2 **Stewardship, Compliance, and Accountability**

Compliance with Kansas Cash Basis Law

The State of Kansas pays the employers share of Kansas Public Employee Retirement System (KPERS) for each unified school district throughout the state. The Kansas legislature, by statute, created a KPERS fund in each school district's accounting system. The State of Kansas automatically deposits then withdraws the KPERS amount attributable to each school district through each school district's KPERS fund once per quarter. School district personnel have no control concerning these deposit and withdrawal transactions. As of June 30, 2011, the State of Kansas had not deposited nor withdrawn the KPERS amount attributable to Central Unified School District No. 462 in the amount of \$89,996. Since the liability was due and payable and the funds had not been received as of June 30, 2011, a cash basis violation resulted and is displayed as such in statement 1 in the amount of \$ \$89,996. The State of Kansas subsequently deposited these funds in their entirety on July 11th and 12th in the amounts of \$40,695 and \$49,301 respectively.

Compliance with Kansas Budget Law

No violations

Compliance with Kansas Depository Security Law

No violations.

Note 3 **Detail Notes on All Funds and Account Groups**

A. Assets:

As of June 30, 2011, the school district held no investments.

K.S.A. 9-1401 establishes the depositories that may be used by the school district. The statute requires banks eligible to hold the school district's funds to have a main or branch bank in the school district and the banks provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage. The school district has no other policies that would further limit interest rate risk.

K.S.A. 12-1675 allows the school district to invest idle funds in time deposit-open accounts, and certificates of deposit with allowable financial institutions; U.S. government securities; temporary notes; no-fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. The school district has no investment policy that would further limit its investment choices.

Concentration of credit risk. State statutes place no limit on the amount the school district may invest in any one issuer as long as the investments are adequately secured under K.S.A. 9-1402 and 9-1405.

Custodial credit risk – deposits. Custodial credit risk is the risk that in the event of a bank failure, the school district's deposits may not be returned to it. State statutes require the school district's deposits in financial institutions to be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas City, or the Federal Home Loan Bank of Topeka, except during designated "peak periods" when required coverage is 50%.

Unified School District No. 462
Burden, Kansas
Notes to Financial Statements
For the Fiscal Year Ended June 30, 2011

At June 30, 2011, the carrying amount of the school district's deposits was \$647,562 and the bank balance was \$918,933. Of the bank balance, \$449,968 was secured by federal depository insurance, and \$468,965 was collateralized by securities held by the pledging financial institutions' agents in the school district's name.

Custodial credit risk – investments. For an investment, this is the risk that, in the event of the failure of the issuer or counterparty, the school district will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. State statutes require investments to be adequately secured and the school district's investment policy requires 100% collateralization at all times.

General Fixed Assets

The School has not maintained a record of fixed assets used in performance of general governmental operations as required by generally accepted accounting principles.

The School has waived compliance with Generally Accepted Accounting Principles until June 30, 2011, in accordance with K.S.A. 75-1120(a).

B. Liabilities:

General Obligation Bonds

Kansas schools are limited to aggregate debt not to exceed 14% of assessed valuation of tangible taxable property within the district. The School District's assessed valuation at June 30, 2011 not including motor vehicle valuation was \$ 12,064,900. The resulting debt limit was \$1,689,086. The outstanding bonded indebtedness for debt limitation comparison purposes as of June 30, 2011 was \$2,735,000. Bonds issued during the 1998 fiscal year in the amount of \$4,200,000 caused the aggregate debt to exceed the legal debt limit. However, an order issued by the Kansas State Board of Education gave the School District authority to issue the series 1998 bonds in excess of the legal debt limit.

Refunding Bond Issue

On May 1, 2006 Central Unified School District No. 462 issued \$3.29 million in General Obligation Bonds with interest rates ranging from 3.75% to 4.3% to advance refund 3,245,000 of outstanding 1998 Series bonds with interest rates ranging from 4.3% to 6.5%. A portion of the 1998 Series bonds in the amount of \$425,000 was not refunded. The net proceeds of the \$3.29 million (after issuance costs) were used to purchase U.S. government securities. Those securities were deposited in an irrevocable trust with an escrow agent to provide for all future debt service payment on the 1998 Series bonds. As a result the refunded portion 1998 Series bonds are consider to be defeased and the liability for those bonds has been removed from the school district's long term debt.

The school district completed the advance refunding to reduce its total debt service payments over the next sixteen years by \$205,362 and to obtain an economic gain (difference between the present values of the old and new debt service payments) of \$131,428.

Unified School District No. 462
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Notes to Financial Statements
For the Fiscal Year Ended June 30, 2011

Changes in long-term liabilities for the fiscal year were as follows:

	Interest Rate	Date of Issue	Amount of Issue	Date of Final Maturity	Balance Beginning of Year	Additions	Reductions/ Payments	Balance end of Year	Interest Paid
<u>General Obligation Bonds:</u>									
Series 2005 Refunding Issue	3.75-4.3%	5/1/2005	3,290,000	9/1/2001	2,920,000		200,000	2,720,000	114,673
<u>Capital Leases:</u>									
Sports Complex	5.94%	4/10/2007	1,000,000	7/15/2017	654,863		87,596	567,267	38,905
					<u>3,574,863</u>	<u>-</u>	<u>287,596</u>	<u>3,287,267</u>	<u>153,578</u>

Current maturities of long-term debt and interest for the next five years and in five year increments through maturity are as follows:

Issue	2012	2013	2014	2015	2016	2017/20	2021	Totals
<u>Principal:</u>								
<u>General Obligation Bonds:</u>								
Series 2005 Refunding Issue	210,000	220,000	230,000	235,000	245,000	1,425,000	155,000	2,720,000
<u>Capital Leases:</u>								
Sports Complex		92,707	98,307	104,147	110,334	161,772		567,267
Total Principal	<u>210,000</u>	<u>312,707</u>	<u>328,307</u>	<u>339,147</u>	<u>355,334</u>	<u>1,586,772</u>	<u>155,000</u>	<u>3,287,267</u>
<u>Interest:</u>								
<u>General Obligation Bonds:</u>								
Series 2005 Refunding Issue	106,723	98,123	89,122	79,822	70,223	187,334	3,332	634,679
<u>Capital Leases:</u>								
Sports Complex		33,793	28,193	22,353	16,166	12,305		112,810
Total Interest	<u>106,723</u>	<u>131,916</u>	<u>117,315</u>	<u>102,175</u>	<u>86,389</u>	<u>199,639</u>	<u>3,332</u>	<u>747,489</u>
Total Principal and Interest	<u>316,723</u>	<u>444,623</u>	<u>445,622</u>	<u>441,322</u>	<u>441,723</u>	<u>1,786,411</u>	<u>158,332</u>	<u>4,034,756</u>

Defined Benefit Pension Plan

Plan Description. The District participates in the Kansas Public Employees Retirement System (KPERS), a cost-sharing multiple-employer defined benefit pension plan as provided by K.S.A. 75-4901, *et seq.* KPERS provides retirement benefits, life insurance, disability income benefits, and death benefits. Kansas law establishes and amends benefit provisions. KPERS issues a publicly available financial report that includes financial statements and required supplementary information. That report may be obtained by writing to KPERS (611 S Kansas, Suite 100, Topeka, KS 66603) or by calling 1-888-275-5737.

Funding Policy. K.S.A. 74-4919 and K.S.A. 74-4921 establishes the KPERS member-employee contribution rates. Effective July 1, 2009 KPERS has two benefit structures and funding depends on whether the employee is a Tier 1 or Tier 2 member. Tier 1 members are active and

Unified School District No. 462
Burden, Kansas
Notes to Financial Statements
For the Fiscal Year Ended June 30, 2011

contributing members hired before July 1, 2009. Tier 2 members were first employed in a covered position on or after July 1, 2009. Kansas law establishes the KPERS member-employee contribution rate of 4% of covered salary for Tier 1 members and at 6% of covered salary for Tier 2 members. Member employees' contributions are withheld by their employer and paid to KPERS according to the provisions of Section 414(h) of the Internal Revenue Code.

The State of Kansas is required to contribute the statutory required employers share.

Other Employee Benefits

Vacation and Sick Pay

The school district's sick leave policy allows for certified employees to accumulate ten days sick leave per year to a maximum of fifty days. Full time employees are granted one day of leave per calendar month worked. Days earned over fifty are bought by the district at the rate of \$75.00 per day. Certified personnel whose years of service in the district and age combine or a total of 75 or more are eligible upon retirement to have all remaining leave days paid at the then current certified substitute teacher rate.

C. Operating Transfers:

<u>From</u>	<u>To</u>	<u>Authority</u>	<u>Amount</u>
General Fund	At-Risk (K-12)	K.S.A. 72-6428	\$ 275,881
General Fund	Special Education Fund	K.S.A. 72-6428	400,570
General Fund	Food Service Fund	K.S.A. 72-6428	15,000
General Fund	Professional Development Fund	K.S.A. 72-6428	8,403
General Fund	Capital Outlay fund	K.S.A. 72-6428	60,000
General Fund	Vocational Education Fund	K.S.A. 72-6428	135,489
General Fund	Contingency Reserve Fund	K.S.A. 72-6428	11,806
Supplemental General	At-Risk (K-12)	K.S.A. 72-6433	66,205
Supplemental General	Vocational Education Fund	K.S.A. 72-6433	108,657

Note 4 In-substance receipt in Transit

The District received \$326,245 subsequent to June 30, 2011, and as required by K.S.A. 72-6417 and 72-6434 the receipt was recorded as an in-substance receipt in transit and included as a receipt for the year ended June 30, 2011. \$292,479 of these receipts were for the General Fund and \$33,766 for the Supplemental General Fund. The total of these amounts is displayed in the "Composition of Cash" as "Due from State of Kansas".

Note 5 Joint Ventures

The School District is a participant in a joint venture agreement with five other school districts for the operation of the Cowley County Special Services Cooperative. The Coop was formed under an inter-local agreement provided for by the Kansas Statutes. Each unified school district appoints one of its board members to serve as a member of the Coop governing board. Each school district's annual contribution to the coop is based upon full time enrollment plus other minor adjustment factors. The school district has an unrecorded value equity interest in the Coop which is based upon percentage of contribution. Complete separate statutory basis financial statements for the Coop are available at the Cowley County Special Services Cooperative administrative office at Winfield, Kansas. The annual operations contribution to the Coop for the 2011 fiscal year by Unified School District No. 462 was in the amount of \$443,988 (\$124,676 local contribution and \$319,312 flow-through) which represents 5.99% of all contributions made by the six participating school districts.

Unified School District No. 462
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Notes to Financial Statements
For the Fiscal Year Ended June 30, 2011

Note 6 Summary Disclosure of Significant Contingencies

Federally Assisted Programs - Compliance Audits

Amounts received or receivable from grantor agencies are subject to audit and adjustment by grantor agencies, principally the federal government. Any disallowed claims, including amounts already collected, may constitute a liability of the applicable funds. The amount, if any, of expenditures which may be disallowed by the grantor cannot be determined at this time although the School expects such amounts, if any, to be immaterial.

Note 7 Economic Dependency

The school district is economically dependent on state and federal financial assistance. The revenue from the state and federal governments in relation to total revenues are displayed below for the general fund, supplemental general fund, bond and interest fund and all other funds.

	Total <u>Revenue</u>	State <u>Aid</u>	<u>%</u>	Federal <u>Aid</u>	<u>%</u>
General Fund	\$2,899,601	2,561,160	88.3	137,786	4.8
Supplemental General	956,138	568,351	59.4		
Bond and Interest	323,187	154,189	47.7		
Other Funds	711,764	138,794	19.5	269,671	37.9
Total All Funds	<u>4,890,690</u>	<u>3,422,494</u>	<u>70.0</u>	<u>407,457</u>	<u>8.3</u>

Note 8 Federal Financial Assistance

During 2011, the school district received federal assistance from the following programs:

Department of Education

Passed through Kansas Department of Education

84.010 Low Income ESEA Title I	\$74,765
84.318 Technology Literacy	253
84.367 Improving Teacher Quality Title II	23,835
84.386 Technology Literacy - ARRA	76
84.389 Title I - ARRA	17,803
84.394 State Fiscal Stabilization	50,086
84.410 Education Jobs Grant	87,700

Direct from US Department of Education

84.358 Ed Tech State Program	15,538
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Department of Agriculture

Passed through Kansas Department of Education

10.553 School Breakfast	36,970
10.555 School Lunch	81,493
10.582 Fresh Fruits & Vegetables	8,092
10.558 Child and Adult Care Food Program	12,884
10.559 Summer Food Service Program	9,550

Unified School District No. 462
Summary of Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2011

	Certified Budget	Legal Max. Adjustment	Total Budget for Comparison	Expenditures Chargeable to Current Year	Variance Favorable (Unfavorable)
Governmental Type Funds:					
General	\$ 2,930,365	(30,764)	2,899,601	2,899,601	
Supplemental General	939,364		939,364	939,364	
Special Revenue:					
At Risk (K-12)	397,589		397,589	342,125	55,464
Capital Outlay	314,250		314,250	171,549	142,701
Driver Training	17,017		17,017	6,318	10,699
Food Service	217,700		217,700	209,893	7,807
Professional Development	7,605		7,605	5,405	2,200
Special Education	452,269		452,269	412,583	39,686
Vocational Education	172,240		172,240	169,385	2,855
Gifts and Grants	12,917		12,917	2,109	10,808
KPERS Special Retirement Contribution	196,108		196,108	177,885	18,223
Recreation Commission	15,000		15,000	15,000	
Debt Service:					
Bond and Interest	314,772		314,772	314,673	99
Totals	<u>5,987,196</u>	<u>(30,764)</u>	<u>5,956,432</u>	<u>5,665,890</u>	<u>290,542</u>

General Fund

Schedule of Receipts and Expenditures - Actual and Budget

Regulatory Basis

For the Year Ended June 30, 2011

(With Comparative Actual Totals for the Prior Year Ended June 30, 2010)

		Prior Year Actual	Current Year		Variance Favorable (Unfavor)
			Current Year Actual	Budget	
Cash Receipts					
Revenue from Local Sources					
Ad Valorem Taxes	\$	186,882	194,465	184,434	10,031
Delinquent Taxes		1,786	4,458	2,943	1,515
Total Revenue from Local Sources		188,668	198,923	187,377	11,546
Revenue from State Sources					
State Financial Aid		2,166,698	2,274,592	2,389,587	(114,995)
Mineral Production Tax		1,678	1,732	1,500	232
Special Education Aid		247,733	286,568	271,050	15,518
Total Revenue from State Sources		2,416,109	2,562,892	2,662,137	(99,245)
Revenue from Federal Sources					
ARRA Grant		134,695	137,786	50,086	87,700
Total Cash Receipts		2,739,472	2,899,601	2,899,600	1
Expenditures and Transfers					
Instruction					
Certified Salaries		885,512	840,687	998,400	157,713
Non-Certified Salaries		47,351	59,541	66,000	6,459
Group Insurance		70,371	67,850	75,000	7,150
Social Security Contributions		76,058	118,438	81,500	(36,938)
Other Employee Benefits		19,747	37,230	29,100	(8,130)
Tuition to Private Sources		144,444	113,954	140,420	26,466
Other Miscellaneous Purchased Services		714			
Supplies and Materials			3,139		(3,139)
Miscellaneous Supplies		109			
Property (Equipment & Furnishings)		5,004		5,100	5,100
Other		802	2,150	800	(1,350)
Total Instruction		1,250,112	1,242,989	1,396,320	153,331
Support Services - Students					
Other Employee Benefits		14			
Support Services - Instructional Staff					
Certified Salaries		41,942	42,467	40,480	(1,987)
Non-Certified Salaries			50,689	51,600	911
Group Insurance		2,495	2,492	2,600	108
Social Security Contributions		5,908	5,964	6,987	1,023
Other Employee Benefits		504	470	675	205
Total Support Services - Instructional Staff		50,849	102,082	102,342	260
Instruction-Related Technology					
Non-Certified Salaries		49,199			
Support Services - General Administration					
Certified Salaries		42,708	43,750	43,750	
Non-Certified Salaries		4,053	4,168	4,053	(115)
Group Insurance		4,618	4,609	4,620	11
Social Security Contributions		272	276	275	(1)
Other Employee Benefits		212	97	215	118
Other			29		(29)
Total Support Services - General Administration		51,863	52,929	52,913	(16)
Support Services - School Administration					
Certified Salaries		129,564	129,772	141,080	11,308
Non-Certified Salaries		46,726	49,494	49,000	(494)
Group Insurance		12,389	12,080	13,000	920
Social Security Contributions		12,935	12,845	13,000	155
Other Employee Benefits		1,254	943	1,400	457
Total Support Services - School Administration		202,868	205,134	217,480	12,346

Schedule of Receipts and Expenditures - Actual and Budget

Regulatory Basis

For the Year Ended June 30, 2011

(With Comparative Actual Totals for the Prior Year Ended June 30, 2010)

			Current Year		
			Prior Year Actual	Current Year Actual	Budget
					Variance Favorable (Unfavor)
Support Services - Plant Operation and Maintenance					
Non-Certified Salaries	\$	144,713	147,719	140,900	(6,819)
Group Insurance		16,410	14,325	17,000	2,675
Social Security Contributions		10,609	10,915	12,100	1,185
Other Employee Benefits		11,828	6,438	12,200	5,762
Repairs and Maintenance Services		56,066			
Repair of Buildings				45,000	45,000
Electricity		97,759		12,000	12,000
Total Support Services - Plant Operation and Maintenance		337,385	179,397	239,200	59,803
Vehicle Operation Services					
Non-Certified Salaries		57,128	58,667	61,200	2,533
Group Insurance		14,075	10,599		(10,599)
Social Security Contributions		4,223	4,539	4,685	146
Other Employee Benefits		2,746	2,980	3,100	120
Mileage in Lieu of Transportation			195		(195)
Motor Fuel			496		(496)
Other		668			
Total Vehicle Operation Services		78,840	77,476	68,985	(8,491)
Supervision Services					
Non-Certified Salaries		16,477	16,891	19,400	2,509
Group Insurance				15,000	15,000
Social Security Contributions		1,245	1,278	1,500	222
Other Employee Benefits		977	91	1,050	959
Total Supervision Services		18,699	18,260	36,950	18,690
Vehicle Servicing and Maintenance Services					
Non-Certified Salaries		16,391	16,700	18,900	2,200
Social Security Contributions		1,245	1,277	1,500	223
Total Vehicle Servicing and Maintenance Services		17,636	17,977	20,400	2,423
Other Student Transportation Services					
Non-Certified Salaries		11,165	9,529	14,000	4,471
Social Security Contributions		838	738	1,250	512
Other Employee Benefits		1,274	995	1,500	505
Total Other Student Transportation Services		13,277	11,262	16,750	5,488
Support Services - Business					
Non-Certified Salaries		72,907	75,403	77,340	1,937
Social Security Contributions		8,539	8,656	9,000	344
Other Employee Benefits		1,098	889	1,200	311
Supplies and Materials		49			
Other		5			
Total Support Services - Business		82,598	84,948	87,540	2,592
Fund Transfers					
Capital Outlay			60,000		(60,000)
Food Service		17,260	15,000	8,636	(6,364)
Professional Development			8,404	2,406	(5,998)
Special Education		285,885	400,568	304,467	(96,101)
Vocational Education		100,000	135,488	94,143	(41,345)
Contingency Reserve			11,806		(11,806)
At Risk (K-12)		182,986	275,881	281,833	5,952
Total Fund Transfers		586,131	907,147	691,485	(215,662)
Budget Adjustments					
Legal Max Adjustment				(30,764)	(30,764)
Total Expenditures and Transfers		2,739,471	2,899,601	2,899,601	
Receipts Over (Under)					
Expenditures and Transfers		1			
Unencumbered Cash, Beginning			1		
Unencumbered Cash, Ending		1	1		

Unified School District No. 462
Supplemental General Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis

Schedule 2
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For the Year Ended June 30, 2011
(With Comparative Actual Totals for the Prior Year Ended June 30, 2010)

		Current Year		
	Prior Year Actual	Current Year Actual	Budget	Variance Favorable (Unfavor)
Cash Receipts				
Revenue from Local Sources				
Ad Valorem Taxes	\$ 267,627	333,043	318,099	14,944
Delinquent Taxes	3,937	9,323	4,241	5,082
Total Revenue from Local Sources	<u>271,564</u>	<u>342,366</u>	<u>322,340</u>	<u>20,026</u>
Revenue from County Sources				
16/20M Truck Tax	4,368	5,081		5,081
Motor Vehicle Tax	38,519	39,373	45,495	(6,122)
Recreational Vehicle Tax	896	967	1,090	(123)
Total Revenue from County Sources	<u>43,783</u>	<u>45,421</u>	<u>46,585</u>	<u>(1,164)</u>
Revenue from State Sources				
Supplemental State Aid	399,006	568,351	570,209	(1,858)
Revenue from Federal Sources				
ARRA Grant	135,566			
Total Cash Receipts	<u>849,919</u>	<u>956,138</u>	<u>939,134</u>	<u>17,004</u>
Expenditures and Transfers				
Instruction				
Certified Salaries	135,566			
Other Employee Benefits	75			
Purchased Professional and Technical Services	1,645	5,360	3,300	(2,060)
Other Purchased Services	241	266		(266)
Tuition to Private Sources	6,056	8,669	10,000	1,331
Other Miscellaneous Purchased Services	7,039	6,885	11,600	4,715
Supplies and Materials	73,514	59,754		(59,754)
General Supplies and Materials			94,000	94,000
Textbooks	1,372	8,027	14,900	6,873
Technology Supplies			3,000	3,000
Miscellaneous Supplies	646	136		(136)
Property (Equipment & Furnishings)	8,685	14,940	12,000	(2,940)
Other		140	2,000	1,860
Total Instruction	<u>234,839</u>	<u>104,177</u>	<u>150,800</u>	<u>46,623</u>
Support Services - Students				
Purchased Professional and Technical Services	1,748	1,943	2,400	457
Supplies and Materials	907	2,561	700	(1,861)
Other	2,087	799		(799)
Total Support Services - Students	<u>4,742</u>	<u>5,303</u>	<u>3,100</u>	<u>(2,203)</u>
Support Services - Instructional Staff				
Purchased Professional and Technical Services	6,358	6,912	7,000	88
Purchased Property Services	1,668	8,504		(8,504)
Other Purchased Services		50	4,150	4,100
Supplies and Materials	5,781	5,972		(5,972)
Books and Periodicals	2,352	5,470		(5,470)
Technology Supplies	14,665	8,160	15,000	6,840
Miscellaneous Supplies	1,649	6,849	6,000	(849)
Other	13,596	14,959		(14,959)
Total Support Services - Instructional Staff	<u>46,069</u>	<u>56,876</u>	<u>32,150</u>	<u>(24,726)</u>
Support Services - General Administration				
Purchased Professional and Technical Services	11,659	14,327	12,500	(1,827)
Insurance Services	250	250	300	50
Supplies and Materials	876	1,403	900	(503)
Other	25	131	400	269
Total Support Services - General Administration	<u>12,810</u>	<u>16,111</u>	<u>14,100</u>	<u>(2,011)</u>

Supplemental General Fund

Schedule of Receipts and Expenditures - Actual and Budget

Regulatory Basis

For the Year Ended June 30, 2011

(With Comparative Actual Totals for the Prior Year Ended June 30, 2010)

		Prior Year Actual	Current Year		Variance Favorable (Unfavor)
			Current Year Actual	Budget	
Support Services - School Administration					
Communication Services	\$	4,404	4,870	6,500	1,630
Other Miscellaneous Purchased Services		8,019	6,858	8,000	1,142
Supplies and Materials		14,721	21,988	18,800	(3,188)
Property (Equipment & Furnishings)		109		7,000	7,000
Other			167	2,500	2,333
Total Support Services - School Administration		<u>27,253</u>	<u>33,883</u>	<u>42,800</u>	<u>8,917</u>
Support Services - Plant Operation and Maintenance					
Water/Sewer Services (Non-Energy)		11,487	14,789	20,500	5,711
Cleaning Services		3,204	4,841		(4,841)
Repairs and Maintenance Services		55,445	154,424	42,119	(112,305)
Rentals or Lease Services		3,524	3,100	5,000	1,900
Insurance Services		36,782	38,246	33,000	(5,246)
Supplies and Materials		65,794	89,575		(89,575)
General Supplies and Materials				65,000	65,000
Heating		31,432	26,622	37,000	10,378
Electricity			106,587	125,000	18,413
Property (Equipment & Furnishings)		972	958	6,000	5,042
Other		139	773	600	(173)
Total Support Services - Plant Operation and Maintenance		<u>208,779</u>	<u>439,915</u>	<u>334,219</u>	<u>(105,696)</u>
Vehicle Operation Services					
Other Purchased Services		1,061	1,536		(1,536)
Mileage in Lieu of Transportation				1,500	1,500
Insurance Services		9,327	9,013	10,000	987
Supplies and Materials		20,413	20,604		(20,604)
Motor Fuel		22,638	24,457	31,986	7,529
Property (Equipment & Furnishings)				25,500	25,500
Equipment		12,565	11,631		(11,631)
Other		10,887	7,844		(7,844)
Total Vehicle Operation Services		<u>76,891</u>	<u>75,085</u>	<u>68,986</u>	<u>(6,099)</u>
Vehicle Servicing and Maintenance Services					
Other Professional and Technical Services			59		(59)
Supplies and Materials				20,000	20,000
Other				4,000	4,000
Total Vehicle Servicing and Maintenance Services			<u>59</u>	<u>24,000</u>	<u>23,941</u>
Other Student Transportation Services					
Other Purchased Services				5,000	5,000
Motor Fuel		4,980	5,839		(5,839)
Total Other Student Transportation Services		<u>4,980</u>	<u>5,839</u>	<u>5,000</u>	<u>(839)</u>
Support Services - Business					
Purchased Professional and Technical Services		5,801	5,268	3,500	(1,768)
Other Purchased Services		1,459	2,366	10,300	7,934
Supplies and Materials		7,499	6,379	10,000	3,621
Property (Equipment & Furnishings)				60,500	60,500
Other		355		1,600	1,600
Total Support Services - Business		<u>15,114</u>	<u>14,013</u>	<u>85,900</u>	<u>71,887</u>
Facilities Acquisition and Construction Services					
Other Purchased Services		<u>50,238</u>	<u>13,241</u>		(13,241)
Fund Transfers					
Food Service				20,000	20,000
Professional Development		3,387			
Special Education		100,005		42,591	42,591
Vocational Education		56,502	108,657		(108,657)
At Risk (K-12)		<u>56,129</u>	<u>66,205</u>	<u>115,718</u>	<u>49,513</u>
Total Fund Transfers		<u>216,023</u>	<u>174,862</u>	<u>178,309</u>	<u>3,447</u>
Total Expenditures and Transfers		<u>897,738</u>	<u>939,364</u>	<u>939,364</u>	

Unified School District No. 462
Supplemental General Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis

Schedule 2
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For the Year Ended June 30, 2011
(With Comparative Actual Totals for the Prior Year Ended June 30, 2010)

		Current Year		
		Prior Year Actual	Current Year Actual	Budget
				Variance Favorable (Unfavor)
Receipts Over (Under)				
Expenditures and Transfers	\$ (	47,819)	16,774	
Unencumbered Cash, Beginning		48,049	230	
Beginning Balance Adjustment			1,201	
Unencumbered Cash, Ending		<u>230</u>	<u>18,205</u>	

Schedule of Receipts and Expenditures - Actual and Budget

Regulatory Basis

For the Year Ended June 30, 2011

(With Comparative Actual Totals for the Prior Year Ended June 30, 2010)

	Prior Year Actual	Current Year		
		Current Year Actual	Budget	Variance Favorable (Unfavor)
Cash Receipts				
Operating Transfers				
Transfer from General Fund	\$ 182,987	275,881	281,833	(5,952)
Transfer from Supplemental General Fund	56,129	66,205	115,718	(49,513)
Total Cash Receipts	<u>239,116</u>	<u>342,086</u>	<u>397,551</u>	<u>(55,465)</u>
Expenditures and Transfers				
Instruction				
Certified Salaries	95,696	216,823	231,225	14,402
Non-Certified Salaries	35,847	24,863	40,000	15,137
Group Insurance		14,159	12,000	(2,159)
Social Security Contributions	12,618	20,515	14,000	(6,515)
Other Employee Benefits	12,922	4,139	2,500	(1,639)
Purchased Professional and Technical Services	14,915	13,444	20,000	6,556
Supplies and Materials	7,409		10,000	10,000
Property (Equipment & Furnishings)	4,626		10,000	10,000
Total Instruction	<u>184,033</u>	<u>293,943</u>	<u>339,725</u>	<u>45,782</u>
Support Services - Students				
Certified Salaries	45,110	45,635	46,000	365
Group Insurance	1,835	1,963	2,445	482
Social Security Contributions			3,519	3,519
Other Purchased Services	7,050			
Total Support Services - Students	<u>53,995</u>	<u>47,598</u>	<u>51,964</u>	<u>4,366</u>
Vehicle Operation Services				
Non-Certified Salaries	798	301	5,000	4,699
Other Employee Benefits	2		900	900
Total Vehicle Operation Services	<u>800</u>	<u>301</u>	<u>5,900</u>	<u>5,599</u>
Supervision Services				
Social Security Contributions	60	22		(22)
Other Employee Benefits	228	261		(261)
Total Supervision Services	<u>288</u>	<u>283</u>		<u>(283)</u>
Total Expenditures and Transfers	<u>239,116</u>	<u>342,125</u>	<u>397,589</u>	<u>55,464</u>
Receipts Over (Under)				
Expenditures and Transfers		(39)		
Unencumbered Cash, Beginning	<u>39</u>	<u>39</u>		
Unencumbered Cash, Ending	<u>39</u>			

Capital Outlay Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis

For the Year Ended June 30, 2011

(With Comparative Actual Totals for the Prior Year Ended June 30, 2010)

		Prior Year Actual	Current Year		Variance Favorable (Unfavor)
			Current Year Actual	Budget	
Cash Receipts					
Revenue from Local Sources					
Ad Valorem Taxes	\$	67,260	68,119	67,006	1,113
Delinquent Taxes		753	1,602	1,074	528
Earnings on Investments		7,943	3,968	7,500	(3,532)
Other Revenue From Local Sources		7,410	7,736	7,500	236
Total Revenue from Local Sources		<u>83,366</u>	<u>81,425</u>	<u>83,080</u>	<u>(1,655)</u>
Revenue from County Sources					
16/20M Truck Tax		882	787		787
Motor Vehicle Tax		7,701	8,006	9,547	(1,541)
Recreational Vehicle Tax		191	200	229	(29)
Total Revenue from County Sources		<u>8,774</u>	<u>8,993</u>	<u>9,776</u>	<u>(783)</u>
Operating Transfers					
Transfer from General Fund			60,000		60,000
Total Cash Receipts		<u>92,140</u>	<u>150,418</u>	<u>92,856</u>	<u>57,562</u>
Expenditures and Transfers					
Instruction					
Property (Equipment & Furnishings)			45,049	55,000	9,951
Support Services - Plant Operation and Maintenance					
Property (Equipment & Furnishings)				8,000	8,000
Student Transportation Services					
Property (Equipment & Furnishings)		19,879		57,000	57,000
Facilities Acquisition and Construction Services					
Site Improvement Services		126,500	126,500	96,500	(30,000)
Building Repair and Remodeling				97,750	97,750
Total Facilities Acquisition and Construction Services		<u>126,500</u>	<u>126,500</u>	<u>194,250</u>	<u>67,750</u>
Total Expenditures and Transfers		<u>146,379</u>	<u>171,549</u>	<u>314,250</u>	<u>142,701</u>
Receipts Over (Under)					
Expenditures and Transfers	(	54,239)	(	21,131)	
Unencumbered Cash, Beginning		<u>291,077</u>	<u>236,838</u>		
Unencumbered Cash, Ending		<u>236,838</u>	<u>215,707</u>		

Driver Training Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis

For the Year Ended June 30, 2011

(With Comparative Actual Totals for the Prior Year Ended June 30, 2010)

		Current Year		
		Prior Year Actual	Current Year Actual	Budget
				Variance Favorable (Unfavor)
Cash Receipts				
Revenue from Local Sources				
Other Revenue From Local Sources	\$	1,500	510	510
Revenue from State Sources				
Other State Aid		750	1,110	(150)
Total Cash Receipts		<u>2,250</u>	<u>1,620</u>	<u>360</u>
Expenditures and Transfers				
Instruction				
Certified Salaries		3,203	4,588	412
Social Security Contributions		233	323	177
Other Employee Benefits		212	4	296
Supplies and Materials		137	1,403	(403)
Total Instruction		<u>3,785</u>	<u>6,318</u>	<u>482</u>
Vehicle Operation and Maintenance Services				
Motor Fuel				1,000
Property (Equipment & Furnishings)		1,000		9,217
Total Vehicle Operation and Maintenance Services		<u>1,000</u>		<u>10,217</u>
Total Expenditures and Transfers		<u>4,785</u>	<u>6,318</u>	<u>10,699</u>
Receipts Over (Under)				
Expenditures and Transfers	(	2,535)	(4,698)	
Unencumbered Cash, Beginning		<u>18,291</u>	<u>15,756</u>	
Unencumbered Cash, Ending		<u>15,756</u>	<u>11,058</u>	

Food Service Fund

Schedule of Receipts and Expenditures - Actual and Budget

Regulatory Basis

For the Year Ended June 30, 2011

(With Comparative Actual Totals for the Prior Year Ended June 30, 2010)

		Prior Year Actual	Current Year		Variance Favorable (Unfavor)
			Current Year Actual	Budget	
Cash Receipts					
Revenue from Local Sources					
Student Sales	\$	53,216	42,909	46,879	(3,970)
Adults and Non-Reimbursable Programs		10,585	8,892	8,740	152
Other Revenue From Local Sources		463	6,105		6,105
Total Revenue from Local Sources		<u>64,264</u>	<u>57,906</u>	<u>55,619</u>	<u>2,287</u>
Revenue from State Sources					
State Financial Aid		1,820	4,226		4,226
Other State Aid				1,467	(1,467)
Total Revenue from State Sources		<u>1,820</u>	<u>4,226</u>	<u>1,467</u>	<u>2,759</u>
Revenue from Federal Sources					
Passed Through State of Kansas		109,602	136,108	101,679	34,429
Operating Transfers					
Transfer from General Fund		17,260	15,000	8,636	6,364
Transfer from Supplemental General Fund				20,000	(20,000)
Total Operating Transfers		<u>17,260</u>	<u>15,000</u>	<u>28,636</u>	<u>(13,636)</u>
Total Cash Receipts		<u>192,946</u>	<u>213,240</u>	<u>187,401</u>	<u>25,839</u>
Expenditures and Transfers					
Food Service Operations					
Non-Certified Salaries		63,099	64,273	65,700	1,427
Group Insurance		8,818	8,198	9,000	802
Social Security Contributions		4,561	4,736	5,000	264
Other Employee Benefits		5,957	3,454	6,000	2,546
Other Miscellaneous Purchased Services		2,092	5,388	2,000	(3,388)
Supplies and Materials			4,784		(4,784)
Food and Milk		103,392	107,573	120,000	12,427
Miscellaneous Supplies		3,403	8,412	3,000	(5,412)
Property (Equipment & Furnishings)		956	77	6,000	5,923
Other		668	2,998	1,000	(1,998)
Total Expenditures and Transfers		<u>192,946</u>	<u>209,893</u>	<u>217,700</u>	<u>7,807</u>
Receipts Over (Under)					
Expenditures and Transfers			3,347		
Unencumbered Cash, Beginning		<u>30,379</u>	<u>30,379</u>		
Unencumbered Cash, Ending		<u>30,379</u>	<u>33,726</u>		

Unified School District No. 462
Professional Development Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis

Schedule 2
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For the Year Ended June 30, 2011
(With Comparative Actual Totals for the Prior Year Ended June 30, 2010)

		Current Year		
	Prior Year Actual	Current Year Actual	Budget	Variance Favorable (Unfavor)
Cash Receipts				
Operating Transfers				
Transfer from General Fund	\$	8,403	2,406	5,997
Transfer from Supplemental General Fund	3,387	2		2
Total Cash Receipts	<u>3,387</u>	<u>8,405</u>	<u>2,406</u>	<u>5,999</u>
Expenditures and Transfers				
Support Services - Instructional Staff				
Certified Salaries	3,740	1,870	2,500	630
Social Security Contributions	286	143	200	57
Other Employee Benefits	2	89	5	(84)
Purchased Professional and Technical Services	3,944	2,525	4,000	1,475
Other Purchased Services	617	158	500	342
Miscellaneous Supplies	317	457	200	(257)
Other	481	163	200	37
Total Expenditures and Transfers	<u>9,387</u>	<u>5,405</u>	<u>7,605</u>	<u>2,200</u>
Receipts Over (Under)				
Expenditures and Transfers	(6,000)	3,000		
Unencumbered Cash, Beginning	<u>11,200</u>	<u>5,200</u>		
Unencumbered Cash, Ending	<u>5,200</u>	<u>8,200</u>		

Special Education Fund

Schedule of Receipts and Expenditures - Actual and Budget

Regulatory Basis

For the Year Ended June 30, 2011

(With Comparative Actual Totals for the Prior Year Ended June 30, 2010)

			Current Year	
			Current Year Actual	Variance Favorable (Unfavor)
	Prior Year Actual		Budget	
Cash Receipts				
Operating Transfers				
Transfer from General Fund	\$ 285,884	400,570	304,467	96,103
Transfer from Supplemental General Fund	100,005		42,591	(42,591)
Total Cash Receipts	<u>385,889</u>	<u>400,570</u>	<u>347,058</u>	<u>53,512</u>
Expenditures and Transfers				
Instruction				
Certified Salaries		48	40,000	39,952
Group Insurance			2,150	2,150
Social Security Contributions		4	2,600	2,596
Other Employee Benefits			350	350
LEA Payments to COOP (Local Share)	122,578	124,676	129,819	5,143
LEA Payments to COOP (Flowthrough)	238,533	265,014	250,000	(15,014)
Other		10		(10)
Total Instruction	<u>361,111</u>	<u>389,752</u>	<u>424,919</u>	<u>35,167</u>
Vehicle Operation Services				
Non-Certified Salaries	8,978	11,364	20,000	8,636
Group Insurance	134	1,678	4,200	2,522
Social Security Contributions	686	862	2,000	1,138
Other Employee Benefits	327	130	550	420
Mileage in Lieu of Transportation			600	600
Insurance Services	319	1,026		(1,026)
Motor Fuel	4,296	7,771		(7,771)
Equipment	9,000			
Other	20			
Total Vehicle Operation Services	<u>23,760</u>	<u>22,831</u>	<u>27,350</u>	<u>4,519</u>
Total Expenditures and Transfers	<u>384,871</u>	<u>412,583</u>	<u>452,269</u>	<u>39,686</u>
Receipts Over (Under)				
Expenditures and Transfers	1,018	(12,013)		
Unencumbered Cash, Beginning	104,190	105,208		
Beginning Balance Adjustment		(1,201)		
Unencumbered Cash, Ending	<u>105,208</u>	<u>91,994</u>		

Vocational Education Fund

Schedule of Receipts and Expenditures - Actual and Budget

Regulatory Basis

For the Year Ended June 30, 2011

(With Comparative Actual Totals for the Prior Year Ended June 30, 2010)

		Prior Year Actual	Current Year		Variance Favorable (Unfavor)
			Current Year Actual	Budget	
Cash Receipts					
Operating Transfers					
Transfer from General Fund	\$	100,000	135,489	94,143	41,346
Transfer from Supplemental General Fund		56,502	108,657		108,657
Total Cash Receipts		<u>156,502</u>	<u>244,146</u>	<u>94,143</u>	<u>150,003</u>
Expenditures and Transfers					
Instruction					
Certified Salaries		138,737	137,956	130,000	(7,956)
Group Insurance		9,584	9,300		(9,300)
Social Security Contributions		10,095	9,780	10,000	220
Other Employee Benefits		1,839	929	12,240	11,311
Purchased Professional and Technical Services		160	160	2,200	2,040
Supplies and Materials		3,933	4,027		(4,027)
General Supplies and Materials				6,000	6,000
Property (Equipment & Furnishings)		4,593	145	5,000	4,855
Total Instruction		<u>168,941</u>	<u>162,297</u>	<u>165,440</u>	<u>3,143</u>
Support Services - Plant Operation and Maintenance					
Water/Sewer Services (Non-Energy)		305	326	400	74
Heating		391	725	400	(325)
Electricity		4,611	6,037	6,000	(37)
Total Support Services - Plant Operation and Maintenance		<u>5,307</u>	<u>7,088</u>	<u>6,800</u>	<u>(288)</u>
Total Expenditures and Transfers		<u>174,248</u>	<u>169,385</u>	<u>172,240</u>	<u>2,855</u>
Receipts Over (Under)					
Unencumbered Cash, Beginning		95,843	78,097		
Expenditures and Transfers	(	<u>17,746</u>)	<u>74,761</u>		
Unencumbered Cash, Ending		<u>78,097</u>	<u>152,858</u>		

Gifts and Grants Fund

Schedule of Receipts and Expenditures - Actual and Budget

Regulatory Basis

For the Year Ended June 30, 2011

(With Comparative Actual Totals for the Prior Year Ended June 30, 2010)

		Current Year		
		Prior Year Actual	Current Year Actual	Budget
				Variance Favorable (Unfavor)
Cash Receipts				
Revenue from Local Sources				
Other Revenue From Local Sources	\$	501		
Donations		1,025	909	909
Total Revenue from Local Sources		1,526	909	909
Revenue from County Sources				
Donations		1,000		
Total Cash Receipts		2,526	909	909
Expenditures and Transfers				
Instruction				
Purchased Professional and Technical Services		1,178	1,609	(1,609)
Other Miscellaneous Purchased Services				12,917
Supplies and Materials		1,995		
Total Instruction		3,173	1,609	12,917
Other Services				
Scholarships		2,025	500	(500)
Total Expenditures and Transfers		5,198	2,109	12,917
Receipts Over (Under)				
Expenditures and Transfers	(	2,672)	(1,200)	
Unencumbered Cash, Beginning		15,589	12,917	
Unencumbered Cash, Ending		12,917	11,717	

Unified School District No. 462
KPERs Special Retirement Contribution Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis

Schedule 2
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For the Year Ended June 30, 2011
(With Comparative Actual Totals for the Prior Year Ended June 30, 2010)

		Current Year		
		Prior Year Actual	Current Year Actual	Budget
				Variance Favorable (Unfavor)
Cash Receipts				
Revenue from State Sources				
Other State Aid	\$	73,741	212,330	196,108
Total Cash Receipts		<u>73,741</u>	<u>212,330</u>	<u>196,108</u>
Expenditures and Transfers				
Instruction				
Employee Benefits		106,383	123,986	136,689
Support Services - General Administration				
Employee Benefits		7,936	9,250	10,200
Support Services - School Administration				
Employee Benefits		12,209	14,231	15,687
Support Services - Plant Operation and Maintenance				
Employee Benefits		10,530	12,274	13,531
Student Transportation Services				
Employee Benefits		7,783	9,072	10,002
Support Services - Business				
Employee Benefits		2,747	3,202	3,529
Food Service Operations				
Employee Benefits		5,025	5,870	6,470
Total Expenditures and Transfers		<u>152,613</u>	<u>177,885</u>	<u>196,108</u>
Receipts Over (Under)				
Expenditures and Transfers	(	78,872)	34,445	
Unencumbered Cash, Beginning			(	78,872)
Beginning Balance Adjustment			(	45,569)
Unencumbered Cash, Ending	(	<u>78,872</u>)	(	<u>89,996</u>)

Unified School District No. 462
 Contingency Reserve Fund
 Schedule of Cash Receipts and Expenditures - Actual
 Regulatory Basis

Schedule 2
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For the Year Ended June 30, 2011

(With Comparative Actual Totals for the Prior Year Ended June 30, 2010)

	Prior Year Actual	Current Year Actual
Cash Receipts		
Operating Transfers		
Transfer from General Fund	\$	11,806
Total Cash Receipts		11,806
Expenditures and Transfers		
None		
Receipts Over (Under)		
Expenditures and Transfers		11,806
Unencumbered Cash, Beginning	40,000	40,000
Unencumbered Cash, Ending	40,000	51,806

Unified School District No. 462
Textbook & Student Material Revolving Fund
Schedule of Cash Receipts and Expenditures - Actual
Regulatory Basis

Schedule 2
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For the Year Ended June 30, 2011
(With Comparative Actual Totals for the Prior Year Ended June 30, 2010)

	Prior Year Actual	Current Year Actual
Cash Receipts		
Revenue from Local Sources		
Student Fees	\$ 13,648	18,948
Other Revenue From Local Sources	32	151
Total Cash Receipts	<u>13,680</u>	<u>19,099</u>
Expenditures and Transfers		
Instruction		
Textbooks	12,979	16,392
Total Expenditures and Transfers	<u>12,979</u>	<u>16,392</u>
Receipts Over (Under)		
Expenditures and Transfers	701	2,707
Unencumbered Cash, Beginning	1,532	2,233
Unencumbered Cash, Ending	<u>2,233</u>	<u>4,940</u>

Unified School District No. 462
Recreation Commission Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis

Schedule 2
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For the Year Ended June 30, 2011
(With Comparative Actual Totals for the Prior Year Ended June 30, 2010)

		Current Year		
	Prior Year Actual	Current Year Actual	Budget	Variance Favorable (Unfavor)
Cash Receipts				
Revenue from Local Sources				
Ad Valorem Taxes	\$ 20,467	13,172	12,993	179
Delinquent Taxes	186	468	329	139
Total Revenue from Local Sources	<u>20,653</u>	<u>13,640</u>	<u>13,322</u>	<u>318</u>
Revenue from County Sources				
16/20M Truck Tax	266	179		179
Motor Vehicle Tax	2,070	1,675	2,144	(469)
Recreational Vehicle Tax	51	43	51	(8)
Total Revenue from County Sources	<u>2,387</u>	<u>1,897</u>	<u>2,195</u>	<u>(298)</u>
Total Cash Receipts	<u>23,040</u>	<u>15,537</u>	<u>15,517</u>	<u>20</u>
Expenditures and Transfers				
Community Services Operations				
Community Service Operations	20,000	15,000	15,000	
Total Expenditures and Transfers	<u>20,000</u>	<u>15,000</u>	<u>15,000</u>	
Receipts Over (Under)				
Expenditures and Transfers	3,040	537		
Unencumbered Cash, Beginning	<u>2,246</u>	<u>5,286</u>		
Unencumbered Cash, Ending	<u>5,286</u>	<u>5,823</u>		

Unified School District No. 462
 Technology Literacy Challenge (Title II-D) Fund
 Schedule of Cash Receipts and Expenditures - Actual
 Regulatory Basis

Schedule 2
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For the Year Ended June 30, 2011
 (With Comparative Actual Totals for the Prior Year Ended June 30, 2010)

	Prior Year Actual	Current Year Actual
Cash Receipts		
Revenue from Local Sources		
Other Revenue From Local Sources	\$	300
Revenue from Federal Sources		
Passed Through State of Kansas	619	249
ARRA Grant	1,445	76
Total Revenue from Federal Sources	2,064	325
Total Cash Receipts	2,064	625
Expenditures and Transfers		
Instruction		
Purchased Professional and Technical Services		380
Other Purchased Services	855	249
Property (Equipment & Furnishings)	1,204	
Total Expenditures and Transfers	2,059	629
Receipts Over (Under)		
Expenditures and Transfers	5	(4)
Unencumbered Cash, Beginning		5
Unencumbered Cash, Ending	5	1

Unified School District No. 462
Rural Education Achievement Program Fund
Schedule of Cash Receipts and Expenditures - Actual
Regulatory Basis

Schedule 2
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For the Year Ended June 30, 2011
(With Comparative Actual Totals for the Prior Year Ended June 30, 2010)

	Prior Year Actual	Current Year Actual
Cash Receipts		
Revenue from Federal Sources		
Direct From Federal Government	\$ 44,182	15,538
Total Cash Receipts	<u>44,182</u>	<u>15,538</u>
Expenditures and Transfers		
Instruction		
Purchased Professional and Technical Services	1,035	
Other Purchased Services	290	
Supplies and Materials	42,837	1,678
Property (Equipment & Furnishings)		13,860
Total Instruction	<u>44,162</u>	<u>15,538</u>
Support Services - Instructional Staff		
Other Professional Services	20	
Total Expenditures and Transfers	<u>44,182</u>	<u>15,538</u>
Receipts Over (Under)		
Expenditures and Transfers		
Unencumbered Cash, Beginning		
Unencumbered Cash, Ending		

Unified School District No. 462
Special Mini-Grants Fund
Schedule of Cash Receipts and Expenditures - Actual
Regulatory Basis

Schedule 2
Page 20 of 24

For the Year Ended June 30, 2011
(With Comparative Actual Totals for the Prior Year Ended June 30, 2010)

	Prior Year Actual	Current Year Actual
Cash Receipts		
Revenue from Local Sources		
Other Revenue From Local Sources	\$ 630	
Revenue from Federal Sources		
Passed Through State of Kansas	1,500	
Other Federal Financial Assistance	176	16,110
Total Revenue from Federal Sources	1,676	16,110
Total Cash Receipts	2,306	16,110
Expenditures and Transfers		
Instruction		
Supplies and Materials		1,666
Property (Equipment & Furnishings)	1,855	18,221
Other	1,348	165
Total Expenditures and Transfers	3,203	20,052
Receipts Over (Under)		
Expenditures and Transfers	(897)	(3,942)
Unencumbered Cash, Beginning	7,801	6,904
Unencumbered Cash, Ending	6,904	2,962

Unified School District No. 462
Low Income ESEA (Title I) Fund
Schedule of Cash Receipts and Expenditures - Actual
Regulatory Basis

Schedule 2
Page 21 of 24

For the Year Ended June 30, 2011

(With Comparative Actual Totals for the Prior Year Ended June 30, 2010)

	Prior Year Actual	Current Year Actual
Cash Receipts		
Revenue from Federal Sources		
Passed Through State of Kansas	\$ 74,492	73,633
ARRA Grant	<u>22,922</u>	<u>17,803</u>
Total Cash Receipts	<u>97,414</u>	<u>91,436</u>
Expenditures and Transfers		
Instruction		
Certified Salaries	67,315	66,957
Non-Certified Salaries	2,571	5,212
Group Insurance	5,153	5,443
Social Security Contributions	5,191	5,477
Other Employee Benefits	773	2,330
Other Purchased Services	5,559	5,766
Supplies and Materials	1,418	1,352
Other	<u>36</u>	<u>31</u>
Total Instruction	<u>88,016</u>	<u>92,568</u>
Support Services - Students		
Other Purchased Services	<u>512</u>	
Total Expenditures and Transfers	<u>88,528</u>	<u>92,568</u>
Receipts Over (Under)		
Expenditures and Transfers	8,886	(1,132)
Unencumbered Cash, Beginning	<u>458</u>	<u>9,344</u>
Unencumbered Cash, Ending	<u><u>9,344</u></u>	<u><u>8,212</u></u>

Unified School District No. 462
Improving Teacher Quality (Title II-A) Fund
Schedule of Cash Receipts and Expenditures - Actual
Regulatory Basis

Schedule 2
Page 22 of 24

For the Year Ended June 30, 2011

(With Comparative Actual Totals for the Prior Year Ended June 30, 2010)

	Prior Year Actual	Current Year Actual
Cash Receipts		
Revenue from Federal Sources		
Passed Through State of Kansas	\$ 21,839	26,267
Total Cash Receipts	<u>21,839</u>	<u>26,267</u>
Expenditures and Transfers		
Instruction		
Social Security Contributions	413	1,214
Other Purchased Services	1,231	900
Supplies and Materials	394	
Total Instruction	<u>2,038</u>	<u>2,114</u>
Support Services - Students		
Group Insurance	1,830	203
Social Security Contributions	1,399	23
Other Employee Benefits	221	180
Total Support Services - Students	<u>3,450</u>	<u>406</u>
Health Services		
Certified Salaries	22,931	18,922
Group Insurance	570	2,229
Social Security Contributions		152
Other Employee Benefits	7	12
Total Health Services	<u>23,508</u>	<u>21,315</u>
Total Expenditures and Transfers	<u>28,996</u>	<u>23,835</u>
Receipts Over (Under)		
Expenditures and Transfers	(7,157)	2,432
Unencumbered Cash, Beginning	6,206	(951)
Unencumbered Cash, Ending	<u>(951)</u>	<u>1,481</u>

Unified School District No. 462
Drug-Free Schools (Title IV-A) Fund
Schedule of Cash Receipts and Expenditures - Actual
Regulatory Basis

Schedule 2
Page 23 of 24

For the Year Ended June 30, 2011
(With Comparative Actual Totals for the Prior Year Ended June 30, 2010)

	Prior Year Actual	Current Year Actual
Cash Receipts		
Revenue from Federal Sources		
Passed Through State of Kansas	\$ 1,312	
Total Cash Receipts	<u>1,312</u>	
Expenditures and Transfers		
Instruction		
Other Purchased Services	414	
Supplies and Materials	<u>898</u>	
Total Expenditures and Transfers	<u>1,312</u>	
Receipts Over (Under)		
Expenditures and Transfers		
Unencumbered Cash, Beginning		
Unencumbered Cash, Ending		

Schedule of Receipts and Expenditures - Actual and Budget

Regulatory Basis

For the Year Ended June 30, 2011

(With Comparative Actual Totals for the Prior Year Ended June 30, 2010)

		Prior Year Actual	Current Year		Variance Favorable (Unfavor)
			Current Year Actual	Budget	
Cash Receipts					
Revenue from Local Sources					
Ad Valorem Taxes	\$	123,173	144,265	141,772	2,493
Delinquent Taxes		1,900	4,754	1,956	2,798
Total Revenue from Local Sources		<u>125,073</u>	<u>149,019</u>	<u>143,728</u>	<u>5,291</u>
Revenue from County Sources					
16/20M Truck Tax		2,350	2,405		2,405
Motor Vehicle Tax		19,798	17,151	19,970	(2,819)
Recreational Vehicle Tax		492	423	479	(56)
Total Revenue from County Sources		<u>22,640</u>	<u>19,979</u>	<u>20,449</u>	<u>(470)</u>
Revenue from State Sources					
Capital Improvement State Aid		149,753	154,189	154,189	
Total Cash Receipts		<u>297,466</u>	<u>323,187</u>	<u>318,366</u>	<u>4,821</u>
Expenditures and Transfers					
Debt Service					
Interest (Coupons)		121,985	114,673	114,672	(1)
Commission and Postage				100	100
Redemption of Principal		190,000	200,000	200,000	
Total Expenditures and Transfers		<u>311,985</u>	<u>314,673</u>	<u>314,772</u>	<u>99</u>
Receipts Over (Under)					
Expenditures and Transfers	(	14,519)	8,514		
Unencumbered Cash, Beginning		<u>164,578</u>	<u>150,059</u>		
Unencumbered Cash, Ending		<u>150,059</u>	<u>158,573</u>		

Burden, Kansas

District Activity Funds

Statement of Cash Receipts, Expenditures and Unencumbered Cash

For the Year Ended June 30, 2011

<u>Fund</u>	<u>Beginning Unencumbered Cash Balance</u>	<u>Cash Receipts</u>	<u>Expenditures</u>	<u>Ending Unencumbered Cash Balance</u>	<u>Add Outstanding Encumbrances and Accounts Payable</u>	<u>Ending Cash Balance</u>
<u>Gate Receipts:</u>						
Athletics	\$ 3,743	19,758	22,685	816		816
Weight-A-Thon	128	70	138	60		60
Boys Shoot-A-Thon	35	871	906	-		
Girls Shoot-A-Thon	311	355	654	12		12
Concessions	-	20,733	20,733	-		
Subtotal Gate Receipts	<u>4,217</u>	<u>41,787</u>	<u>45,116</u>	<u>888</u>	<u>-</u>	<u>888</u>
<u>Special Projects:</u>						
Yearbook	<u>3,948</u>	<u>8,516</u>	<u>9,285</u>	<u>3,179</u>		<u>3,179</u>
Subtotal Special Projects	<u>3,948</u>	<u>8,516</u>	<u>9,285</u>	<u>3,179</u>	<u>-</u>	<u>3,179</u>
Total District Activity Funds	<u><u>8,165</u></u>	<u><u>50,303</u></u>	<u><u>54,401</u></u>	<u><u>4,067</u></u>	<u><u>-</u></u>	<u><u>4,067</u></u>

See accompanying notes to financial statements.

Burden, Kansas

District Activity Funds

Statement of Cash Receipts, Expenditures and Unencumbered Cash

For the Year Ended June 30, 2011

<u>Fund</u>	<u>Beginning Cash Balance</u>	<u>Cash Receipts</u>	<u>Cash Disbursements</u>	<u>Ending Cash Balance</u>
Student Organization Funds:				
High School:				
Advertising	\$ 300			300
Band / Choir	8,745	14,472	12,253	10,964
Baseball Activity	741	833	1,214	360
Business Technology	194	10	-	204
CCCC	1,253	1,323	1,827	749
CES Activity	704	3,079	3,175	608
CES Cycle Project	193	-	123	70
CES Library	185	22	115	92
CJSHS Academic	2,706	477	154	3,029
CJSHS Library	183	190		373
Cross Country	1,435	348		1,783
Dance Team	314	1,245	432	1,127
Equipment / Concessions	549	23		572
FACS Activity	719	150	183	686
Farley Frazier	75	-	-	75
FCCLA Activity	490	1,371	408	1,453
FFA	4,536	20,814	21,070	4,280
Fireworks Activity	1,452	10,427	11,026	853
Flag Team	121	180	102	199
Football	931	2,467	2,435	963
Forensics	311	49	80	280
Freshmen Class	1,561		1,561	-
Fundraiser Music	-			-
Girls Softball	484	-	251	233
Graphics	4,832	19,932	21,592	3,172
H Whitehill Memorial	165	-	165	-
High School Pep Club	330	2,327	1,481	1,176
Interest on Fund	270	45	-	315
Junior Class	4,634	2,310	2,387	4,557
Junior High Pep Club	1,240	1,005	1,858	387
Lettermans Club	125	1,047	1,092	80
Milk Machine	1,707	6,030	3,999	3,738
RADD	262	-	262	-
Science Department	19	-	-	19
Senior Class	-	4,880	4,264	616
Sophomore Class	1,367	194	175	1,386
Student Council	829	623	656	796
Study Abroad	-	270	-	270
Technology Activities	201	-	70	131
Track	661	1,099	1,651	109
Volleyball	50	185	203	32
Wrestling Activity	211	1,890	1,665	436
Other Agency Funds:				
Board Agency Fund	3,383	12,309	13,605	2,087
Sales Tax	716	3,669	3,762	623
Total Agency Funds	<u>49,184</u>	<u>115,295</u>	<u>115,296</u>	<u>49,183</u>

See accompanying notes to financial statements.

Unified School District No. 462
Burden, Kansas
Reconciliation of Expenditures
For the Year Ended June 30, 2011

Schedule 5

Total Expenditures per Schedule 1 \$ 5,665,890

Plus Non Budgeted Funds:

Textbook and Student Material Revolving 16,392

Technology Literacy Challenge Grant 629

Rural Education Achievement Program 15,538

Special Mini-Grants 20,052

Low Income ESEA Title I 92,568

Improving Teacher Quality Grant 23,835

Gate Receipts 45,116

Special Projects 9,285

Total Expenditures per Financial Statement 5,889,305